

APPROVED FOB PROCEDURE WITH SBLC MT760

1. Buyer issues an ICPO (Irrevocable Corporate Purchase Order).
2. Seller issues the COMMERCIAL INVOICE and sends it to the buyer. Buyer returns it signed and sealed to the Seller along with NCNDA / IMFPA, together with the VERBIAGE of RWA AND SBLC TO BE SENT VIA BRUSSELS SWIFT MT760(see annex verbiage).
3. Buyer bank issues (EXCLUSIVELY FROM TOP 200 BANKS) at Seller bank, SBLC VIA SWIFT MT760, "ONE YEAR ONE DAY, CONFIRMED, IRREVOCABLE, IRREVERSIBLE, NEGOTIABLE, TRANSFERABLE, ENDORSABLE, DIVISIBLE, COLLECTIVE, WITHOUT NOTIFICATION WITHOUT CHARGES, THAT WILL BE USED AS A GUARANTEE.

BUYER HAS THE OPTION TO REQUEST AN INVOICE FOR 10% OF THE CARGO FACE VALUE AS ADVANCE PAYMENT AS AN OPTION TO THE SBLC (BANK INSTRUMENT).

THE OPERATION WILL BEGIN WHEN THE SELLER'S BANK CONFIRMS THE RECEPTION AND VALIDITY OF THE SBLC SWIFT MT 760 OR THE SWIFT MT-103 of 10% ADVANCE PAYMENT.

4. Seller issues the POP to Buyer:
 - a. Unconditional DTA.
 - b. **SGS report** (Not older than 48 hours)
 - c. Certificate of origin
 - d. Injection Schedule
 - e. Refinery Commitment Supply
 - f. ATV – Authorization to Verify by a verification company, **SGS, INTERTEK or SAYBOLT.**
 - g. ATSC (Authorization to sell and collect)
5. The Buyer should immediately present its logistic verifiable documents (CPA, Q88 or TSR with HUB, TAC, GPS Coordinates and ATI with minimum of 3 days or enough number of days to inject the quantity being purchased), into the port of Rotterdam. The Buyer can carry out his own DIP TEST, with SGS, INTERTEK or SAYBOLT if he chooses to do so at his own expense.
6. Seller injects the product into the Buyer's verified logistics and within **24/48** working. The Buyer pays for the fuel by bank transfer **Swift MT103**, into the seller's bank account indicated on the commercial invoice.
7. The Seller changes the **OWNERSHIP TITTLE** of the fuel to the Buyer and pays the commission according to the NCNDA/IMFPA within 72 hours.
8. The Seller issues a **12-month contract** to be signed by both parties, including NCNDA / IMFPA.

THIS REFINERY PROCEDURE IS NON-NEGOTIABLE